

Office of the President
of the Philippines
Malacañang

11:45 PM

115
Mar. 12, 1970
Thursday

Doray suggests that I talk to Chino Roces and get him to come around to seeing our side. But we have tried this before.

The Elizaldes have agreed to allow Tito Tataro my press secretary to write a column correcting the mistakes committed in the morning press especially the Manila Times. When we need to increase the circulation by 20,000 we would need per month 100 tons of newsprint at a cost of \$15,000. But we would need three months supply as a standby.

We are also going to do this in radio by Tito and TV by somebody else. Leon O'Ty will now also start a TV commentary.

Conferred with the people, ^{who have nothing to do} on prices. Appointed ~~the~~ Under Sec ^{Bung Tanco} as the Chairman of the Committee to attend to prices.

The plan includes importation by consumer cooperatives tie-up of the agricultural or producer cooperatives and the consumer cooperatives directly or through the GMAFTM. This may be the silver lining of this cloud of high prices and hoarding. The Phil Wholesale Society has been given \$200,000 to import essentials.

The importers of prime commodities (canned goods) are willing to give their entire supply to the government for distribution and give them 5% profit only. The offer was made by the Federation of Filipino-Chinese Chambers of Commerce and the importers like Conwell Bros.