

11:00 PM

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Feb. 11, 1971
Thursday

MALACAÑAN PALACE
MANILA

Met with the businessmen this afternoon at the house of Charlie Palanca at 4:00 PM. We explained the housing, employment, rural electrification and tax programs. Bert Teodoro and Tring Roxas for the job, employment by employment, rural electrification by Ronnie Velasco and taxes by Sec. Cesar Virata.

Euriquito Zobel opposed the investment ^{in housing} of 40% of the funds of insurance companies as he claims this would mean they would have to close up.

Taxes were discussed actively and we have asked Sec. Virata, Gov. Searios and BOI chairman Paterno to constitute a committee to meet with businessmen on taxes; the Council of Economic Development to be the committee on housing and Tring Paterno, Tring Roxas, Dave Symp, Jo Bo Fernandez and
for employment.

MALACAÑAN PALACE
MANILA

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Feb. 11th (Cont)

The opinion is developing that what the Philippines needs is a benevolent dictator although such people like Amando Doronilla believe I am not the man who can be the benevolent dictator.

The people are talking of this openly and discussing it in the forums of TV shows.

Some day soon I must make a decision on this.

Ambassador Byroade sent word that he has asked for the recall of Minister Linn for discussing or revealing the secret matters that we (Byroade and I) have talked about. I must talk to Linn about it. Byroade sent word through Col. Ver.