

10:00 PM

MALACAÑAN PALACE
MANILA

49
Jan. 15, 1941
Friday

The poor people of Pundo, our slum area, came over to Malacañan ^{at 10:00 PM} to pledge loyalty to me in the fight against the oligarchs. Students, activists, laborers and intellectuals were there.

We could make this the rallying cry, "Fight the oligarchs who suppress our people!"

And make it a nationwide movement. The cry is catching fire. For one thing the word "oligarch" is in everybody's lips. "No compromise. No turning back. Let us now reform our society. Let us give ^{the} equality!"

I intend to propose a strong anti-trust law to break up the big monopolies and the combines that dictate prices and depress the people. The monopolies ^{or combines} are in sugar, rice, copra, flour, steel, textiles and cement.

And I intend to propose a radical plan of profit sharing and a new concept of ownership of private property.

50
Jan. 15th (Cont.)

MALACAÑAN PALACE
MANILA

Slowly the issues are clarifying as I dissociate myself from the oligarchs, some of whom are our friends.

These oligarchs as meant in this case are the families that remain powerful and influential no matter who are the persons or parties in power.

The symbol of these oligarchs are the Snyges who have always struck terror into the hearts of government men.

I convinced the oil executives, Mr. Alalaban and Wales accompanied by Francis Ablan to accept the roll-back to the rates and prices of oil commodities as of Jan 6th. before the Vallego committee set a 2 centavo increase for regular gasoline and issued an order to the Price Control Council to this effect — effective one week within which time the Price Control Council should set the prices with the regular gasoline kept at a low level even if the premium gasoline should be increased by five centavos. I attach the order.

I opened the Japanese Floating Trade Fair on the "Sakura Maru" at 6:15 PM with Inelda.

MALACANANG
MANILA

January 15, 1971

MEMORANDUM

For : The Chairman
Price Control Commission

After a series of conferences with jeepney, bus and taxi drivers, together with their leaders and representatives, as well as with the spokesman of the oil executives, and in order to give all parties a cooling off period and in order to effect an early lifting of the strike staged by the jeepney drivers, I hereby order that the prices of all oil products be kept at levels obtaining as of January 6, 1971, or before the issuance of an executive order by Mayor Antonio J. Villegas of Manila, increasing the prices of gasoline.

This order shall be temporary and will be good only for seven (7) days, within which period the Price Control Commission, with the help of the Presidential Oil Commission and the Public Service Commission, shall determine the reasonable prices for all oil products, after hearing all the parties interested, notably drivers of public conveyances (taxi, bus and jeepney drivers) or their representatives, representatives of oil refineries, dealers of oil products, service station operators, consumers and car owners.

