

2:00 AM

2014
April 10, 1972
Monday

MALACAÑAN PALACE

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Caught up with my paper work.
But especially on the deficit level for this year. We must increase the expenses and the deficit from $\text{P}250$ million to $\text{P}290$ million. Anyway the money supply ^{of $\text{P}5.5$ billion} was reduced in January by $\text{P}250$ million, February by $\text{P}120$ million and March by another $\text{P}100$ although we had a surplus of $\text{P}20$ billion in our external trade balance increasing the money supply by that much.

Sec. of Finance is not here and he does not know this although he has arbitrarily set the deficit level at $\text{P}250$ million.

So I asked Sen. Greg Socrates to settle this with him.

Then I have started to work on the allocations for infrastructure.

This morning ^{with} ^{Mr. & Mrs.} ^{and the} ^{wives} Milton Casey, Russ Volckman, Don Blackburn, Asst. Sec. of the Navy Johnson, Ed Ramsey and others of the party went

2018

April 10th Cont

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to Caloraya which had been surveyed and built by Maj. Gen. Casey in 1937-1940 with Filimon Rodriguez, Baranga and others.

Then lunch at the bayan where I handed over some awards for them.

And at 3:00 P.M. inaugurated the Marcos Foundation windmill. The irrigation pump burned out but it produced electricity, and quite steady too.

Then in the evening ^{at 7:00 P.M.} ^{and} ^{are} ⁱⁿ Sol. Gen. Felix Antonio as new Associate Justice of the Supreme Court.

And Joe Alberto, Chairman of the Appropriations Committee, FT ² Manager Edward Paria, Com. of the Budget Exchange, and Sen. Vargas & Joe Reyna of Santo.

I have decided not to go to Ilocos Sur so as to allow the Armed Forces complete freedom to go after the wanted men.