

11:25 PM

982

Jan. 17, 1972

MALACAÑAN PALACE

MANILA

Mama and Irene left at 7:10 PM by the PAA for London. Now the palace is going to be blue and lonely again.

I have become very irritable since my confinement to bed. Slept up to 5:00 PM this afternoon. Then brought the girls to the airport although the doctors and nurses advised against walking around especially in the windy cold atmosphere of PAA.

De Tanco has closed the 300-ton rice buyback rice at \$80 a ton, 40% in cash and 60% at credit terms of 10 years to 100% grace and 7 1/2% interest. The 40% is financed by Uncle Sam's financing of their 15 years at 9% interest. Then we may be able to get from 60,000 to 100,000 tons of Chinese rice through Hongkong at \$50 a ton bartered with coconut oil.

There seems to be a rice shortage and that matter a sugar shortage throughout the world. And the weather seems to have radically changed. The typhoons in December are a novelty.

983  
Jan. 17th (Cont)

MALACAÑAN PALACE  
MANILA

We have just been informed that the Ford Co. has finally decided to put up a multi-million dollar plant to manufacture car some to cars in the Free Trade Zone at Marikina.

The decision of Mr. Henry Ford and the Company's Board of Directors on Jan 14th was conveyed by letter by the Ford Co. to Mr. C. A. Ferrer, president and general manager.

I attach herewith

I just signed an increase in tariff rate as recommended by the H.E.C.

I have found the average amount of expenditure

and expect to see how much I follow up all projects so that we can have a basis for plans, policies and recommendations.