

10:00 AM

1083
Mar. 22, 1972
Tuesday

MALACAÑAN PALACE
MANILA

Today is the 75th Anniversary of the Phil Army. I want to Fort Bonifacio to celebrate it with a parade and review of reservists and ROTC cadets emphasizing the concept of the citizen army.

Then met at 12:00 PM, Andy Taranan who came to plead that I meet with Benny Toda on the PNH question. But I told him my meeting with him may not solve the question as PNH CB has foreclosed, Catter has paid the delinquencies which is the full amount and interest since Toda has not paid anything on interest or amortization and Catter seems to have taken possession of the shares of stock after paying the amounts due so Catter has been subrogated as creditor to PNCB of Benny Toda.

Inducted ^{into office} the officers of the Knights of Royal backed by Justice Tebuka who told me that Elzalde would lose the case in the Supreme Court. Then met the Samar delegates with Maribon Kelaso.

And a conference on Housing. Two billion pesos needed every year for 100,000 houses at P20,000 per unit, which we do not have.