

11.30 P.M.

2257

Aug. 23, 1972

MALACAÑAN PALACE
MANILA

Wednesday

Met Foreign Minister Kim Young
Shik of Korea who is here as the guest
of Sec. Romulo and who is apparently here
to ask Sec. Romulo to help prevent the
Korea issue to be brought up by the North
Koreans in the U.N. My feeling is that he
thinks Sec. Romulo makes the decisions in
foreign policy. I did not dissuade him from
that mistaken belief.

Awarded him the Ancient Order of
Sikatura, Rank of Datu.

Directed Com. Vera and Dep. Com. Vera
to reorganize the BIR; change assignments;
met specific Tax Dev. Chief Garcia which
had an increase of \$72 million this year
an increase of 50% in rate of increase from
8% last year to 12% this year asked him
to give his deputy, Jose Salumbido more respon-
sibilities.

2258

July 23rd (Cont)

MALACAÑAN PALACE
MANILA

Then met the senators and congressmen.
Next week I will release ₱100,000 to each
congressional district.

Sen. Tolentino has just called my
directive to Sec. of Justice to let Sen. to see
to it that there is no confiscation without
fair compensation entirely and improper.
Because of his bill on expropriation of American
property rights.

I do not wish to quarrel with him
so I merely commented that the study by
the Sec of Justice must be speedy and
include all aspects including those that must
be brought to the attention of the Court as a
motion for reconsideration - whether adverse
to the Government or not.

I ordered the ^{Sec of Finance} BOI, PBE, NEE + Sec
to study the effects on business + the economy of
the decision and make a report of what is
effected.

The Intelligence Chief of Rep. was pulled
by three unknown persons the other day.

2259

May 2, 1946

MALACAÑAN PALACE
MANILA

The floods do not seem to recede —
so we cannot wait for the Central Plains
to dry up before repairing the roads and defenses.
I have ordered that the Dept of
Public Works adopt techniques of reconstruction
in the water.

Amb. Benedicto called up to say that
he is signing the purchase of 100,000 tons
of rice from Japan for 30 years amortization
10 years grace, ~~2 years~~ 2% the first 10 yrs
and 3 percent the next 20 years.

The Japanese are also agreeable to
convert the current Community Loan Agreement item
of Cagayan Electrification of P40 m ~~to~~ to flood
control.

And Amb. Fomalley telegraphed that the
US will not intervene in the Japanese normalization
of relations with Red China.

Sucho like the Nationalist Chinese are lost.
Although Japan should also be interested in bringing
her at least as an independent state.

2260
Aug. 23rd (Cont)

MALACAÑAN PALACE
MANILA

The United States, apparently, is going to leave Japan to pull her accounts out of the fire.

I attach the papers on this in Envelope XXXIV-K and the orders in XXXIV-L

The newspapers are in Envelope XXXIV-M