

10:30 PM

2044
May 5, 1972
Friday

MALACAÑAN PALACE
MANILA

Am waiting for Joe Campos and Adrian Zecha on the Pacific Publications Ltd. sale of the Lopez shares. But Joe correctly demands that if we are going to spend \$400,000^(US) each for equity and we are going to look for another \$1800,000^(US) loan or debentures, the latter should be guaranteed with all the shares of the PCL and the shares of PCT should be divided equally 50-50^{and the directors should be two each} so that no decision which may mean a loss of the funds can be arrived at without the other partner agreeing.

Joe feels that funds invested means a total loss, even with my explaining that we need an Asian publishing house for the future, for me and the children whom I want to retain their Asian roots.

I asked Cesar Zalamea, Pres. of Phil-Am-News to come back as soon as possible. and he arrives on the 13th. We must wait for him to join Joe Campos in checking the financial statements of PCL as well as determine the viability of the project.

2045
May 5th (Cont.)

MALACAÑAN PALACE

MANILA

Inelda has been feeling her pregnancy the whole day. She is edgy and irritable. I have had to try and charm her out of her dumps.

Inspected the BSIS and SSS Housing projects including the Moonwalk project at Alabang and San Pines - by helicopter. Then met and congratulated Ben the new junior lightweight champion of the world.

Baby Ysmal, the perennial pain in the neck, insisted on coming to see me last night claiming he is leaving for Australia today. So I met him. Of course he was not leaving; and of course he only wanted some favors so he can make money and sell all his property in the Philippines and move to Australia. Today he threatens all kinds of things if I do not meet him outside the palace. I attach the message sent through Maj. Mago one of my aides whom I suspect is in his pay. God protect me from my friends.

2046
May 5th (Cont)

MALACAÑAN PALACE
MANILA

Johnny Perez and Rodolfo Romundez
were here for lunch to request "exclusives"
for the Daily Express which comes out on
May 7th.

I agreed that they speculate on the
pregnancy of Imelda. Imelda was agitated by
this as she felt she was being improperly
used to promote the paper. However, the story
will only be speculation.

and the story of the Sibuyan military
and financial support for the Muslim National
Liberation Front through Pakistan.

As well as the confession of an NPA
caught infiltrating the Ilogos and the Muslims
in the fighting in Mindanao.

And the NPA caught a Spaniard who
squealed on the supporters of the communists
including Sen. Aquino, Gov. Dy and Mayor
Bello of Jones, Isabela.