

10:00 PM

MALACAÑAN PALACE
MANILA

2406

Oct. 26, 1972

Thursday

216,000 firearms have been
surrendered as of this morning's report.
The 3rd PC Zone turned in about 103,000.

There was a robbery last night of
the Philippine Veterans' Bank, Quezon City
Branch. The robbers killed the two guards,
placed them inside the vault, closed it
and took ₱300,000 and ₱100,000. The
Metrocom and CIB are still working at it.
Looks like an inside job because the vault
was opened by the robbers.

No further development in Marawi
City other than that the APC in Balabagan
could not be moved so the Army is sending
an APC from Gen. Zula here in Port
Bonifacio.

Met Gordon Powell and Jack Small
of the Reader's Digest which is thinking of
putting in an article about martial law.

2404

Oct. 26th (Cont)

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Messrs. Greenberg and Stempel were accompanied by Cesar Zalamea, their local president. They are worried about their investments in real estate. I explained that the Constitutional Convention had the final say.

Had lunch with AID Deputy Director McDonald and his host Mr. Shopp. They are apparently in favor of a commodity loan of \$20 million for Land Reform.

U.S. AID will give a total of \$150 m. for aid: \$70 m for the old programs; \$30 m for food and during the flood; and \$50 for the rehabilitation program.

Before lunch we worked on prices. We will determine what commodities should be socially supported. Then we determine how much is needed and whether we can afford it.

It is my intention to further bring down the prices by 30-50%.