

11.70 PM

MALACAÑAN PALACE
MANILA

2408
Oct. 27, 1972
Friday

Signed the new tariff code and other decrees.

Ordered the arrest of notorious smugglers especially embroidery firms who have flouted the law so long astoundingly importing raw materials for embroideries, foundation garments, children's dresses, gloves etc. but actually selling some if not most of the raw materials in the local market thus evading tariff duties and taxes and lessening our exports.

Also ordered the arrest of notorious dynamiters who continue their nefarious activities notwithstanding our warnings.

The momentum of reform is being maintained.

But we must keep on pushing into the other areas. BIR reorganization as well to increase collections is necessary because we are facing deficits of more than P1.5 billion.